



FAX MESSAGE

FAX NO.:022 2272 3121/41/39/37

TO THE MANAGER
DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET, MUMBAI-400 001

FROM DEVASHISH PODDAR
DIRECTOR
ARAVALI SECURITIES & FINANCE LIMITED

DATE 12TH NOVEMBER, 2016

DEAR SIR/ MADAM,

PLEASE FIND ENCLOSED HERewith THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016 ALONG WITH THE LIMITED REVIEW REPORT BY THE STATUTORY AUDITORS AS APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON SATURDAY, THE 12TH DAY OF NOVEMBER, 2016, AT 3:00 P.M. AT ITS REGISTERED OFFICE INSTITUTIONAL AREA, PLOT NO. 39, SECTOR - 44, GURGAON -122003.

THIS IS FOR YOUR KIND INFORMATION.

THANKING YOU,

FOR ARAVALI SECURITIES & FINANCE LIMITED

Devashish Poddar

DEVASHISH PODDAR
DIRECTOR

ENCL: AS ABOVE

ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE : Institutional Area, Plot No. 39, Sector - 44, Gurgaon - 122003, Haryana
Phone : +91-124 4888111, Fax : 91 124 4888101

CIN : L67120HR1980PLC039125 | Website : www.aravalisecurities.com | E-mail : info@aravalisecurities.com



ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE: INSTITUTIONAL AREA, PLOT NO.39, SECTOR 44, GURGAON-122003, HARYANA.
CIN - L67120HR1980PLC039125

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30th SEPT,2016

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1. Income from Operations						
a) Net Sales/Income from Operations	9.24	9.92	8.56	19.16	109.41	128.83
b) Other Operating income	-	-	-	-	-	-
Total income from operations (Net)	9.24	9.92	8.56	19.16	109.41	128.83
2. Expenses						
a) Purchase of Stock in Trade	-	-	-	-	-	-
b) Changes in Stock in Trade	-	0.10	-	0.10	-	0.01
c) Employee Benefits Expense	9.42	9.34	8.01	18.76	16.30	38.58
d) Depreciation	1.18	2.66	2.66	3.84	5.29	10.70
e) Other Expenses	22.17	20.91	13.95	43.08	33.00	62.24
Total Expenses	32.77	33.01	24.62	65.78	54.59	111.53
3. Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)	(23.53)	(23.09)	(16.06)	(46.62)	54.82	17.30
4. Other Income	82.18	10.69	6.15	92.87	15.32	37.51
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	58.65	(12.40)	(9.91)	46.25	70.14	54.81
6. Finance Cost	26.16	25.95	25.27	52.11	49.84	100.95
7. Profit/(Loss) from ordinary activities before exceptional items (5-6)	32.49	(38.35)	(35.18)	(5.86)	20.30	(46.14)
8. Provision for Diminution in value of Investment	-	-	-	-	-	2394.20
9. Profit/(Loss) from ordinary activities before tax (7-8)	32.49	(38.35)	(35.18)	(5.86)	20.30	(2440.34)
10. Provision for Taxation						
Current Tax	-	-	-	-	-	-
Earlier Year	-	-	-	-	-	0.32
Deferred Tax	-	-	(6.32)	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	32.49	(38.35)	(28.86)	(5.86)	20.30	(2440.66)
12. Extra ordinary items (net of tax expenses Rs...)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	32.49	(38.35)	(28.86)	(5.86)	20.30	(2440.66)
14. Paid up Equity Share Capital (face value of Rs.10 each)						1515.38
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						(1612.62)
16. Earning per share (EPS)						
(a) Basic & Diluted EPS before extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised).	Rs. 0.21	Rs.(0.25)	Rs.(0.19)	Rs.(0.04)	Rs. 0.13	Rs(16.11)
(b) Basic & Diluted EPS after extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised).	Rs. 0.21	Rs.(0.25)	Rs.(0.19)	Rs.(0.04)	Rs. 0.13	Rs(16.11)

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Segment wise Revenue, Results and Capital Employed

Particulars	(Rs. in lacs)					
	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1. Segment Revenue						
a) Shares & Securities	0.00	0.79	0.00	0.79	88.81	90.31
b) Financing	9.24	9.13	8.56	18.37	20.60	38.52
Total	9.24	9.92	8.56	19.16	109.41	128.83
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/income from operations.	9.24	9.92	8.56	19.16	109.41	128.83
2. Segment Results						
Profit/(Loss) before tax and interest from each segment.						
a) Shares & Securities	72.66	0.69	0.00	73.35	88.81	90.31
b) Financing	9.24	9.13	8.56	18.37	20.60	38.52
Total	81.90	9.82	8.56	91.72	109.41	128.83
Less : Interest	26.16	25.95	25.27	52.11	49.84	100.95
Other unallocable expenditure						
Net of unallocable income.	23.25	22.22	18.47	45.47	39.27	74.02
Profit/(Loss) before tax & provisions	32.49	(38.35)	(35.18)	(5.86)	20.30	(46.14)
Less: Provision for Diminution in value of Investments	0.00	0.00	-	0.00	-	2394.20
Profit/(Loss) before tax.	32.49	(38.35)	(35.18)	(5.86)	20.30	(2440.34)
3. Capital Employed (Segment assets - segment liabilities)						
a) Shares & Securities	417.92	417.92	2821.72	417.92	2821.72	418.02
b) Financing	314.40	314.40	302.28	323.63	302.28	305.27
c) Others	288.63	288.63	331.58	280.30	331.58	290.06
Total	1020.95	1020.95	3455.58	1021.85	3455.58	1013.35

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Standalone Statement of Assets & Liabilities

Standalone / consolidated Statement of Assets and Liabilities		(Rs. in lacs)	
		As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	1515.38	1515.38
	(b) Reserves and surplus	(1618.48)	(1612.62)
		(103.10)	(97.24)
2	Current liabilities		
	(a) Short-term borrowing	966.42	969.92
	(b) Other current liabilities	187.17	171.67
	(c) Short-term provisions	8.10	8.10
		1161.69	1149.69
	TOTAL - EQUITY AND LIABILITIES	1058.59	1052.45
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	232.63	236.35
	(b) Non- current investments	411.23	411.23
	(c) Deferred tax assets (net)	38.98	38.98
	(d) Other non- current assets	-	-
		682.84	686.56
2	Current assets		
	(a) Current investments	4.54	4.54
	(b) Inventories	2.15	2.25
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	8.45	11.11
	(e) Short - term loans and advances	305.26	274.71
	(f) Other current assets	55.35	73.28
		375.75	365.89
	TOTAL - ASSETS	1058.59	1052.45

Note :

- 1 The aforementioned results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2016.
- 2 The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- 3 Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- 4 The figures for the quarter ended 30th September, 2016 are the balancing figures being difference between the unaudited figures in respect of six month ended 30th September, 2016 and quarter ended unaudited figures upto 30th June, 2016 which were subject to limited review.
- 5 The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

By order of the Board,
For Aravali Securities & Finance Limited

Ranjan Kumar Poddar

Ranjan Kumar Poddar
Chairman & Managing Director

Date: 12th November, 2016

Place : Gurgaon.

SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Also at

7, Chittranjan Avenue

Kolkata-700 072

Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower

43, Nehru Place

New Delhi-110 019

Ph.No.26216579, 26414726

Auditor's Report on Review of Interim Financial Information to the Board of Directors

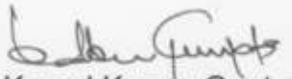
M/s Aravali Securities & Finance Limited
Institutional Area, Plot No 39, Sector-44
Gurgaon -122003
Haryana

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the period ended 30th Sept, 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants,
Firm's Registration No. 302113E


Kamal Kumar Gupta
Partner
M.No.89190



Place: New Delhi
Date: 12-11-2016