



ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2017

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1 REVENUE						
Revenue from Operations	8.98	8.88	9.24	17.86	19.16	111.18
Other Income	14.39	9.31	82.18	23.70	92.87	44.57
TOTAL REVENUE	23.37	18.19	91.42	41.56	112.03	155.75
2 EXPENSES						
Change in Inventory of Stock in Trade	-	-	-	-	0.10	0.10
Employee Benefits Expense	8.81	8.10	9.42	16.91	16.76	35.37
Finance Costs	27.39	24.91	26.16	52.30	52.11	108.39
Depreciation	1.53	1.51	1.18	3.04	3.84	7.00
Other Expenses	28.76	39.81	22.17	68.57	43.08	81.12
TOTAL EXPENSES	66.49	74.33	58.93	140.82	117.89	229.98
3 PROFIT/(LOSS) BEFORE TAX	(43.12)	(56.14)	32.49	(99.26)	(5.86)	(74.23)
4 TAX EXPENSES						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
In respect of earlier years	-	-	-	-	-	0.07
5 PROFIT/(LOSS) AFTER TAX	(43.12)	(56.14)	32.49	(99.26)	(5.86)	(74.30)
6 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)						1515.38
7 RESERVES EXCLUDING REVALUATION RESERVES						(1686.91)
8 EARNING PER SHARE (EPS)						
Basic & Diluted EPS (not annualised)	Rs(0.28)	Rs(0.37)	Rs 0.21	Rs(0.66)	Rs(0.04)	Rs.(0.49)

Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2017

	As at 30.09.2017 (Unaudited)	As at 30.09.2016 (Unaudited)	As at 31.03.2017 (Audited)
A EQUITY AND LIABILITIES			
1 SHARE HOLDERS' FUNDS			
Share Capital	1515.38	1515.38	1515.38
Reserves and Surplus	(1786.17)	(1618.46)	(1686.91)
Sub total - Share Holder's Funds	(270.79)	(103.10)	(171.53)
2 CURRENT LIABILITIES			
Short Term Borrowings	1098.42	956.42	1061.42
Other Current Liabilities	269.32	187.17	237.16
Short Term Provisions	7.71	6.10	7.71
Sub Total - Current Liabilities	1375.45	1161.69	1306.29
Total - Equity and Liabilities	1104.66	1058.59	1134.76
B ASSETS			
1 NON CURRENT ASSETS			
Fixed Assets			
Tangible Assets	231.88	232.63	234.89
Non Current Investments	411.23	411.23	411.23
Deferred Tax Assets	38.97	38.98	38.97
Sub total - Non current assets	682.08	682.84	685.09
2 CURRENT ASSETS			
Current Investments	4.54	4.54	4.54
Inventories	2.16	2.15	2.15
Cash and Cash Equivalents	7.80	8.45	49.26
Short Term Loans & Advances	339.22	305.26	305.26
Other Current Assets	68.86	55.35	88.46
Sub total - current assets	422.58	375.75	449.67
Total - Assets	1104.66	1058.59	1134.76

Note :

- The aforementioned results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2017.
- The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The figures for the quarter ended and six months ended 30th September, 2017 are the balancing figures being difference between the unaudited figures in respect of six months ended 30th September, 2017 and quarter ended unaudited figures upto 30th June, 2017 which were subjected to limited review.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

Date: 13th November, 2017
Place : Gurgaon.



By order of the Board,
For Aravali Securities & Finance Limited

Ranjan Kumar Poddar
Ranjan Kumar Poddar
Chairman & Managing Director

M.No - 523673



Independent Auditor's Report on Review of Interim Financial Information to the Board of Directors

M/s Aravali Securities & Finance Limited
Rider House, 4th Floor, Plot No-136, Sector-44
Gurgaon -122003
Haryana

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Aravali Securities & Finance Limited for the quarter and six months ended September 30, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on May 29, 2017.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMR & Associates
Chartered Accountants,
FRN: 07578N

Rahul Verma
Rahul Verma
(Partner)
M.No.523673



Place: New Delhi
Date: 13-11-2017



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