



## ARAVALI SECURITIES & FINANCE LIMITED

OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.  
CIN - L67120HR1980PLC039125

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. in lacs)

PARTICULARS	QUARTER ENDED 31-03-2017 AUDITED	QUARTER ENDED 31-12-2016 UNAUDITED	QUARTER ENDED 31-03-2016 AUDITED	YEAR ENDED 31-03-2017 AUDITED	YEAR ENDED 31-03-2016 AUDITED
<b>1. Income from Operations</b>					
a) Net Sales/Income from Operations	10.13	9.24	10.35	111.18	128.83
b) Other Operating income	-	-	-	-	-
<b>Total income from operations (Net)</b>	<b>10.13</b>	<b>9.24</b>	<b>10.35</b>	<b>111.18</b>	<b>128.83</b>
<b>2. Expenses</b>					
a) Purchase of Stock in Trade	-	-	-	-	-
b) Changes in Stock in Trade	-	-	0.01	0.10	0.01
c) Employee Benefits Expense	9.26	7.35	11.85	35.37	38.58
d) Depreciation	1.58	1.58	2.66	7.00	10.70
e) Other Expenses	25.83	12.21	15.43	81.12	62.24
<b>Total Expenses</b>	<b>36.67</b>	<b>21.14</b>	<b>29.95</b>	<b>123.59</b>	<b>111.53</b>
<b>3. Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)</b>	<b>(26.54)</b>	<b>(11.90)</b>	<b>(19.60)</b>	<b>(12.41)</b>	<b>17.30</b>
4. Other Income	14.42	9.93	12.79	44.57	37.51
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(12.12)</b>	<b>(1.97)</b>	<b>(6.81)</b>	<b>32.16</b>	<b>54.81</b>
6. Finance Cost	28.01	26.27	25.34	106.39	100.95
<b>7. Profit/(Loss) from ordinary activities before exceptional items (5-6)</b>	<b>(40.13)</b>	<b>(28.24)</b>	<b>(32.15)</b>	<b>(74.23)</b>	<b>(46.14)</b>
8. Provision for Diminution in value of Investment	-	-	2394.20	-	2394.20
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(40.13)</b>	<b>(28.24)</b>	<b>(2426.35)</b>	<b>(74.23)</b>	<b>(2440.34)</b>
10. Provision for Taxation					
Current Tax	-	-	-	-	-
Earlier Year	-	0.07	0.32	0.07	0.32
Deferred Tax	-	-	-	-	-
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(40.13)</b>	<b>(28.31)</b>	<b>(2426.67)</b>	<b>(74.30)</b>	<b>(2440.66)</b>
12. Extra ordinary items (net of tax expenses Rs...)	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11 - 12)</b>	<b>(40.13)</b>	<b>(28.31)</b>	<b>(2426.67)</b>	<b>(74.30)</b>	<b>(2440.66)</b>
14. Paid up Equity Share Capital (face value of Rs.10 each)				<b>1515.38</b>	<b>1515.38</b>
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				<b>(1686.91)</b>	<b>(1612.62)</b>
16. Earning per share (EPS)					
(a) Basic & Diluted EPS before extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised).	<b>Rs(0.26)</b>	<b>Rs.(0.19)</b>	<b>Rs(16.02)</b>	<b>Rs.(0.49)</b>	<b>Rs(16.11)</b>
(b) Basic & Diluted EPS after extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised).	<b>Rs(0.26)</b>	<b>Rs.(0.19)</b>	<b>Rs(16.02)</b>	<b>Rs.(0.49)</b>	<b>Rs(16.11)</b>



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Segment wise Revenue, Results and Capital Employed

(Rs. in lacs)

PARTICULARS	QUARTER ENDED 31-03-2017 AUDITED	QUARTER ENDED 31-12-2016 UNAUDITED	QUARTER ENDED 31-03-2016 AUDITED	YEAR ENDED 31-03-2017 AUDITED	YEAR ENDED 31-03-2016 AUDITED
1. Segment Revenue					
a) Shares & Securities	-	-	1.50	73.45	90.31
b) Financing	10.13	9.24	8.85	37.73	38.52
Total	10.13	9.24	10.35	111.18	128.83
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/income from operations.	10.13	9.24	10.35	111.18	128.83
2. Segment Results					
Profit/(Loss) before tax and interest from each segment.					
a) Shares & Securities	-	-	1.50	73.35	90.31
b) Financing	10.13	9.24	8.85	37.73	38.52
Total	10.13	9.24	10.35	111.08	128.83
Less : Interest	28.01	26.27	25.34	106.39	100.95
Other unallocable expenditure					
Net of unallocable income.	22.25	11.21	17.16	78.92	74.02
Profit/(Loss) before tax & provisions	(40.13)	(28.24)	(32.15)	(74.23)	(46.14)
Less: Provision for Diminution in value of Investments	-	-	2394.20	-	2394.20
Profit/(Loss) before tax.	(40.13)	(28.24)	(2426.35)	(74.23)	(2440.34)
3. Capital Employed (Segment assets - segment liabilities)					
a) Shares & Securities	417.92	417.92	418.02	417.92	418.02
b) Financing	339.22	332.86	305.27	339.22	305.27
c) Others	335.21	414.04	290.06	335.21	290.06
Total	1092.35	1164.82	1013.35	1092.35	1013.35



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Standalone Statement of Assets & Liabilities

(Rs. in lacs)

Standalone / consolidated Statement of Assets and Liabilities		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' fund</b>		
	(a) Share Capital	1515.38	1515.38
	(b) Reserves and surplus	(1686.91)	(1612.62)
		(171.53)	(97.24)
<b>2</b>	<b>Current liabilities</b>		
	(a) Short-term borrowing	1061.42	969.92
	(b) Other current liabilities	237.16	171.67
	(c) Short-term provisions	7.71	8.10
		1306.29	1149.69
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1134.76</b>	<b>1052.45</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	(a) Fixed assets	234.88	236.35
	(b) Non- current investments	411.23	411.23
	(c) Deferred tax assets (net)	38.98	38.98
	(d) Other non- current assets	-	-
		685.09	686.56
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	4.54	4.54
	(b) Inventories	2.15	2.25
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	49.26	11.11
	(e) Short - term loans and advances	305.26	274.71
	(f) Other current assets	88.46	73.28
		449.67	365.89
	<b>TOTAL - ASSETS</b>	<b>1134.76</b>	<b>1052.45</b>

Note :

- 1 The aforementioned results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2017.
- 2 The Standalone Audited Financial Results for the year ended 31st March, 2017 were audited by the Statutory Auditors of the Company.
- 3 The figures for the quarter ended 31st March, 2017 are the balancing figures being difference between the audited figures in respect of year ended 31st March, 2017 and the published year to date figures upto the third quarter of the relevant financial year.
- 4 The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

By order of the Board,  
For Aravali Securities & Finance Limited

Date: 29th May, 2017  
Place : Gurgaon.



  
Naresh Birla  
Director

**SALARPURIA & PARTNERS**  
CHARTERED ACCOUNTANTS

Also at  
7, Chittranjan Avenue  
Kolkata-700 072  
Ph. No. 22375400, 01, 02

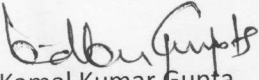
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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of **Aravali Securities and Finance Limited**

1. We have audited the quarterly financial results of **Aravali Securities and Finance Limited** for the quarter and ended 31<sup>st</sup> March, 2017 and the financial results for the year ended 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2017 and prescribed year to date figures upto 31<sup>st</sup> December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date result for the year ended 31<sup>st</sup> March, 2017.

For Salarpuria & Partner  
Chartered Accountants  
Firms Registration No. 302113E

  
Kamal Kumar Gupta  
Partner  
M. No. 89190



Place: Gurgaon  
Date: 29<sup>th</sup> May, 2017